



BuyerID Alert

Text-Based ID Verification Tool

As a dealer, the risks you face from identity theft can be significant. According to the FBI, it's one of the nation's fastest growing crimes – and auto dealers have become prime targets. In fact, fraud cases involving auto loans and leases are reported every three minutes. That equates to nearly \$1 Billion dollars in fraud-related losses in the automotive industry every year.*

First-Step For Identity Verification

Now you can fight this growing risk with BuyerID Alert, a text-based identity verification tool designed to help you prevent identity theft before it happens.

BuyerID Alert provides a first step in our complete ID verification process. Automatically delivered along with your customer's credit report, BuyerID Alert enables you to quickly confirm a customer's identity by verifying their Social Security Number, address, and telephone number.

Fast Delivery. Easy To Read

Generated in seconds, BuyerID Alert delivers either an "all clear" or standardized, text-based messages that provide a basic indication of any ID inconsistencies. Discrepancies are displayed in a logical, simplified layout for easy interpretation.

Red Flags Rule

Proposed by federal banking agencies and the Federal Trade Commission, the Red Flags Rule require you to implement an identity theft prevention program. CoreLogic Credco provides a comprehensive Red Flag Solution that includes identity verification, OFAC Screening and credit reporting services to help you minimize fraud-related losses, and maintain compliance with the Red Flags Rule.

For more information on BuyerID Alert, contact a CoreLogic Credco sales associate at (800) 694-1414 or visit us online at www.CredcoServices.com.

*Derived from the Federal Trade Commission, 2006 ID Theft Complaint Data Report.

KNOW YOUR
BUYER.

PRODUCT HIGHLIGHTS

- ▶ An easy, first-step ID verification tool that satisfies certain requirements under the Red Flags Rule
- ▶ Helps protect dealerships against fraud and identity theft
- ▶ Easy-to-read, text-based explanations for any ID inconsistencies
- ▶ Delivered automatically with every credit report
- ▶ Convenient, immediate results displayed in logical, simplified layout
- ▶ CredcoServices.com conveniently available as a backup to dealer sales and finance platforms